



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, RAJAPALAYAM - 626 117

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH 2013

PART I

	Particulars	(Rs. in Lakhs)						
		STANDALONE			CONSOLIDATED			
		Quarter Ended		Year Ended (Audited)		Year Ended (Audited)		
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012	
1	Income from Operations							
	a. Net Sales	8,664	8,392	7,225	33,628	29,880	35,888	30,514
	b. Other Operating Income	523	300	51	838	590	783	591
	Total Income (a+b)	9,187	8,692	7,276	34,466	30,470	36,671	31,105
2	Expenses							
	a. Cost of Materials consumed	4,194	3,966	3,147	16,304	17,058	17,421	17,470
	b. (Increase)/Decrease in Stock & Work in progress	18	311	202	564	1,471	401	1,408
	c. Employees benefit expenses	892	880	688	3,437	2,939	3,652	3,017
	d. Power & Fuel	832	872	410	2,922	1,831	3,185	1,848
	e. Depreciation	663	710	650	2,813	3,008	3,009	3,082
	f. Other Expenses	1,297	910	898	3,761	2,969	4,002	3,034
	g. Total Expenditure	7,896	7,649	5,995	29,801	29,276	31,670	29,859
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,291	1,043	1,281	4,665	1,194	5,001	1,246
4	Other Income	560	409	1,056	1,358	1,983	1,252	1,970
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	1,851	1,452	2,337	6,023	3,177	6,253	3,216
6	Finance Cost	579	625	983	2,648	3,706	3,051	3,894
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	1,272	827	1,354	3,375	(529)	3,202	(678)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,272	827	1,354	3,375	(529)	3,202	(678)
10	Provision for Tax							
	- Current Tax (MAT)	37	100	-	357	-	357	-
	- Deferred Tax Liability / (Asset)	343	162	99	860	(661)	808	(673)
	- MAT Credit Withdrawal / (Entitlement)	101	(100)	-	(219)	-	(219)	-
11	Net Profit from Ordinary Activities after tax (9-10)	791	665	1,255	2,377	132	2,256	(5)
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	791	665	1,255	2,377	132	2,256	(5)
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738	738	738
15	Reserves excluding Revaluation Reserves	-	-	-	16,814	14,952	15,920	14,178
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	11	9	17	32	2	32	(0)



PART II		STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended (Audited)		Year Ended (Audited)	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	34,55,960	34,55,960	34,55,960	34,55,960	34,55,960	34,55,960	34,55,960
	- Percentage of shareholding	46.85%	46.85%	46.85%	46.85%	46.85%	46.85%	46.85%
2	Promoters and Promoter Group Shareholding							
	a. Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered							
	- Number of shares	39,20,200	39,20,200	39,20,200	39,20,200	39,20,200	39,20,200	39,20,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.15%	53.15%	53.15%	53.15%	53.15%	53.15%	53.15%

B	INVESTORS COMPLAINTS	Quarter Ended 31-03-2013
	Pending at the beginning of the quarter	NIL
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended (Audited)		Year Ended (Audited)	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012
1. Segment Revenue (Net Sales / Operating Income)							
a) Textiles	9,138	8,687	7,217	34,255	30,100	36,448	30,734
b) Wind Mills	978	1,001	669	3,654	2,257	3,996	2,359
c) Tissue Culture Plants	0	5	32	162	343	162	343
Total	10,116	9,693	7,918	38,071	32,700	40,606	33,436
Less: Inter Segment revenue	(929)	(1,001)	(642)	(3,605)	(2,230)	(3,935)	(2,331)
Net Sales/Income From operations	9,187	8,692	7,276	34,466	30,470	36,671	31,105
2. Segment Results Profit/(Loss) Before Finance Cost & Tax							
a) Textiles	1,383	395	1,129	3,292	323	3,313	284
b) Wind Mills	91	670	347	1,808	1,026	2,018	1,104
c) Tissue Culture Plants	(138)	(25)	(34)	(352)	(2)	(352)	(2)
d) Unallocated /Exceptional Items	515	412	895	1,275	1,830	1,274	1,830
Total	1,851	1,452	2,337	6,023	3,177	6,253	3,216
Less: Finance Cost - Unallocable Expenditure	579	625	983	2,648	3,706	3,051	3,894
Total Profit Before Tax	1,272	827	1,354	3,375	(529)	3,202	(678)
3. Capital Employed (Segment Assets-Segment Liabilities)							
a) Textiles	35,207	30,402	32,304	35,207	32,304	36,699	34,993
b) Wind Mills	7,089	7,184	8,044	7,089	8,044	8,173	9,079
c) Tissue Culture Plants	349	520	886	349	886	349	886
d) Unallocated /Exceptional Items	(25,093)	(20,830)	(25,544)	(25,093)	(25,544)	(28,563)	(30,042)
Total	17,552	17,276	15,690	17,552	15,690	16,658	14,916



STATEMENT OF ASSETS & LIABILITIES

Particulars	STANDALONE		(Rs. in Lakhs) CONSOLIDATED	
	Year Ended (Audited)		Year Ended (Audited)	
	31-03-2013	31-03-2012	31-03-2013	31-03-2012
I EQUITY AND LIABILITIES				
(1) Shareholders' Fund				
(a) Share Capital	738	738	738	738
(b) Reserves and Surplus	16,814	14,952	15,920	14,178
	17,552	15,690	16,658	14,916
(2) Non Current Liabilities				
(a) Long Term Borrowings	16,027	18,541	18,892	21,675
(b) Deferred Tax Liabilities (Net)	4,261	3,401	3,860	3,053
(c) Long Term Provisions	517	442	524	447
	20,805	22,384	23,276	25,175
(3) Current Liabilities				
(a) Short Term Borrowings	8,568	7,330	8,656	8,163
(b) Trade Payables	1,243	2,143	1,249	2,152
(c) Other Current liabilities	4,484	4,100	4,956	4,511
(d) Short Term Provisions	955	472	981	492
	15,250	14,045	15,842	15,318
TOTAL EQUITY AND LIABILITIES	53,607	52,119	55,776	55,409
II ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets	28,719	31,005	32,075	34,477
(b) Non-current investments	4,645	4,648	4,118	4,121
(c) Long Term Loans and Advances	3,578	3,565	2,012	3,393
(d) Other Non Current Assets	1,356	1,181	1,356	1,182
(2) Current Assets				
(a) Inventories	7,896	5,912	8,499	6,121
(b) Trade Receivables	3,670	3,206	3,913	3,407
(c) Cash and cash equivalents	451	382	468	449
(d) Short Term Loan and Advances	2,657	1,199	2,661	1,205
(e) Other Current Assets	635	1,021	674	1,054
	15,309	11,720	16,215	12,236
TOTAL ASSETS	53,607	52,119	55,776	55,409

Notes:

- The above audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 27-05-2013.
- The Board of Directors has recommended a Final dividend of Rs. 1/- per share. This along with Interim dividend of Rs.5/- per share works out to a total dividend of Rs. 6/- per share, for the year 2012-13.
- During the year the monetary value of the power generated at wind farms that are consumed at mills are not treated as revenue, but have been set-off against the cost of power & fuel in accordance with the announcement of ICAI on Treatment of inter-divisional transfers. Hitherto such value was treated as revenue in the wind farms and included as expenditure in Textile divisions under Power & Fuel. The change in presentation does not have any impact in the financial statements.
- The Company has discontinued the operations of Tissue Culture Division since contribution from this Division was insignificant. The Net Sales and Profit of the division attributable to discontinued operation are as follows:

Particulars	(Rs. in Lakhs)				
	Quarter Ended			Year Ended (Audited)	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
Net Sales / Income from Operations	-	5	32	162	343
Profit beforeTax	(138)	(25)	(34)	(352)	(2)

- The Board of Directors approved the scheme of amalgamation of Rajapalayam Spinners Limited, a wholly owned subsidiary with the Company on 28-05-2012. The scheme of amalgamation has been filed with Hon'ble High Court of Madras and it was admitted by the Court in CP No. 71/2013. In terms of the scheme, the appointed dated is 01-04-2012. Pending approval of the Scheme, no effect of the amalgamation scheme have been recognised in the Standalone Financial Statements.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- The Previous period figures have been re-grouped / re-stated wherever necessary.

