



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.
 CIN No.: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

PART I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended (Audited)	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
1	Income from Operations					
	a. Net Sales	11,272	11,189	8,664	43,217	33,628
	b. Other Operating Income	24	29	523	172	838
	Total Income from Operations	11,296	11,218	9,187	43,389	34,466
2	Expenses					
	a. Cost of Materials consumed	5,479	5,860	4,194	21,406	16,304
	b. (Increase)/Decrease in Stock & Work in progress	137	(283)	18	(641)	564
	c. Employees benefit expenses	1,159	1,145	892	4,439	3,437
	d. Power & Fuel	1,146	1,271	832	4,133	2,922
	e. Depreciation	604	735	663	2,821	2,813
	f. Other Expenses	1,479	1,221	1,297	4,938	3,761
	Total Expenses	10,004	9,949	7,896	37,096	29,801
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,292	1,269	1,291	6,293	4,665
4	Other Income	106	79	560	683	1,358
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	1,398	1,348	1,851	6,976	6,023
6	Finance Cost	749	616	579	2,850	2,648
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	649	732	1,272	4,126	3,375
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	649	732	1,272	4,126	3,375
10	Tax Expenses					
	- Current Tax (MAT)	135	154	37	792	357
	- Deferred Tax Liability	532	323	343	1,611	860
	- MAT Credit for the current year	(213)	(135)	101	(792)	(219)
	- MAT Credit related to earlier years	(144)	-	-	(144)	-
11	Net Profit from ordinary activities after tax (9-10)	339	390	791	2,659	2,377
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	339	390	791	2,659	2,377
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738
15	Reserves excluding Revaluation Reserves	-	-	-	17,944	16,814
16	Basic & Diluted earnings per share of Rs. 10/- each (in Rs.)	5	5	11	36	32



PART II

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended (Audited)	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
1	Public Shareholding - Number of shares - Percentage of shareholding	34,55,960 46.85%	34,55,960 46.85%	34,55,960 46.85%	34,55,960 46.85%	34,55,960 46.85%
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	39,20,200	39,20,200	39,20,200	39,20,200	39,20,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.15%	53.15%	53.15%	53.15%	53.15%

B	INVESTORS COMPLAINTS	Quarter Ended 31-03-2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended (Audited)	
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
1. Segment Revenue (Net Sales / Operating Income)					
a) Textiles	11,296	11,218	9,138	43,389	34,255
b) Wind Mills	519	427	978	3,155	3,654
c) Tissue Culture Plants (Refer to Note No.3)	-	-	-	-	162
	11,815	11,645	10,116	46,544	38,071
Less: Inter Segment revenue	519	427	929	3,155	3,605
Net Sales/Income From operations	11,296	11,218	9,187	43,389	34,466
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	979	1,241	1,383	4,817	3,292
b) Wind Mills	317	68	91	1,526	1,808
c) Tissue Culture Plants (Refer to Note No.3)	6	(5)	(138)	18	(352)
d) Unallocated /Exceptional Items	96	44	515	615	1,275
	1,398	1,348	1,851	6,976	6,023
Less:					
Finance Cost - Unallocable Expenditure	749	616	579	2,850	2,648
Total Profit Before Tax	649	732	1,272	4,126	3,375
3. Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	42,973	40,006	35,207	42,973	35,207
b) Wind Mills	6,548	7,359	7,089	6,548	7,089
c) Others	232	232	349	232	349
d) Unallocated /Exceptional Items	(31,071)	(28,606)	(25,093)	(31,071)	(25,093)
Total	18,682	18,991	17,552	18,682	17,552



STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	Year ended (Audited)	
	31-03-2014	31-03-2013
I EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share Capital	738	738
(b) Reserves and Surplus	17,944	16,814
	18,682	17,552
(2) Non Current Liabilities		
(a) Long Term Borrowings	13,520	16,027
(b) Deferred Tax Liabilities (Net)	5,472	4,261
(c) Long Term Provisions	154	117
	19,146	20,405
(3) Current Liabilities		
(a) Short Term Borrowings	15,583	8,568
(b) Trade Payables	2,895	1,243
(c) Other Current liabilities	5,646	4,884
(d) Short Term Provisions	1,642	955
	25,766	15,650
TOTAL EQUITY AND LIABILITIES	63,594	53,607
II ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	32,321	28,719
(b) Non-current investments	4,116	4,645
(c) Long Term Loans and Advances	3,747	3,578
(d) Other Non Current Assets	2,293	1,356
	42,477	38,298
(2) Current Assets		
(a) Inventories	12,842	7,896
(b) Trade Receivables	4,076	3,670
(c) Cash and cash equivalents	685	451
(d) Short Term Loan and Advances	2,377	2,657
(e) Other Current Assets	1,137	635
	21,117	15,309
TOTAL ASSETS	63,594	53,607

Notes:

- The above audited results were reviewed by the Audit Committee held on 24-05-2014 and were taken on record at the Meeting of the Board of Directors held on 25-05-2014.
- The Board has recommended a Final Dividend of Rs.2.50 per share. This is along with Interim Dividend of Rs. 5/- per shares works out to a total dividend of Rs. 7.50 per share for the year 2013-14.
- The Company has discontinued the operations of Tissue Culture Division since January,2013 as the contribution from this Division was insignificant. The Net Sales and Profit of the division attributable to discontinued operation are as follows:

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended (Audited)	
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
Net Sales / Income from Operations	-	-	-	-	162
Profit / (Loss) before Tax *	6	(5)	(138)	18	(352)

* The Profit / (Loss) before tax reported for the Quarter ended 31-03-2014 & 31-12-2013 and for the year ended 31-03-2014 is on account of Profit / (Loss) on sale of Machinery and other equipment related to Tissue Culture Division.

4) The Board of Directors approved the Scheme of Amalgamation of Rajapalayam Spinners Limited, a wholly owned subsidiary with the Company on 28-05-2012. The Scheme of Amalgamation was filed with Hon'ble High Court of Madras and it was approved by the Court on 13-06-2013. In terms of the scheme, the appointed date is 01-04-2012. Consequently, the financial results for the quarter ended 31-03-2014 & 31-12-2013 and for the year ended 31-03-2014 include the results of Rajapalayam Spinners Limited. Accordingly, the corresponding figures for the previous periods are not strictly comparable.

5) Figures for the quarter ended 31-03-2014 and 31-03-2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

6) The Previous period figures have been re-grouped / re-stated wherever necessary.

For RAJAPALAYAM MILLS LIMITED.,


 P.R. RAMASUBRAHMANEYA RAJHA,
 CHAIRMAN

 RAJAPALAYAM,
 25th May, 2014
