



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Rajapalayam - 626 117, Tamil Nadu.
 CIN No. : L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2016
 (₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended	
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	a. Net Sales / Income from Operations	9,995	9,759	9,568	19,754	18,620
	b. Other Operating Income	143	128	81	271	159
	Total Income from Operations	10,138	9,887	9,649	20,025	18,779
2	Expenses					
	a. Cost of Materials Consumed	5,196	4,640	4,829	9,836	9,286
	b. Purchases of Stock-in-trade	201	263	315	464	827
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(530)	145	(496)	(385)	(979)
	d. Employee Benefit Expenses	1,247	1,270	1,225	2,517	2,386
	e. Power & Fuel	(247)	1,013	500	766	1,857
	f. Depreciation and Amortisation Expenses	517	533	460	1,050	876
	g. Other Expenditure	1,259	1,062	1,195	2,321	2,238
	Total Expenses	7,643	8,926	8,028	16,569	16,491
3	Profit from Operations before Other Income, Finance Cost (1-2)	2,495	961	1,621	3,456	2,288
4	Other Income	154	72	630	226	735
5	Profit from ordinary activities before Finance Cost (3+4)	2,649	1,033	2,251	3,682	3,023
6	Finance Cost	589	601	647	1,190	1,327
7	Profit from ordinary activities before Tax (5-6)	2,060	432	1,604	2,492	1,696
8	Tax Expenses					
	- Current Tax	359	172	341	531	349
	- Deferred Tax	(83)	(42)	86	(125)	107
9	Net Profit for the period (7-8)	1,784	302	1,177	2,086	1,240
10	Other Comprehensive Income (net of tax)	0	(0)	0	(0)	0
11	Total Comprehensive Income after tax (9+10)	1,784	302	1,177	2,086	1,240
12	Paid-up Equity Share Capital (Face value of a Share ₹ 10/-)	738	738	738	738	738
13	Earning Per Share of ₹ 10/- each (in ₹) (Not Annualised)					
	Basic	24	4	16	28	17
	Diluted	24	4	16	28	17



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended	
	30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)
1. Segment Revenue (Net Sales / Operating Income)					
a) Textiles	10,138	9,887	9,649	20,025	18,779
b) Wind Mills	2,427	1,000	1,580	3,427	2,171
	12,565	10,887	11,229	23,452	20,950
Less: Inter Segment Revenue	2,427	1,000	1,580	3,427	2,171
Total Income From Operations (Net)	10,138	9,887	9,649	20,025	18,779
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	903	237	538	1,140	1,009
b) Wind Mills	1,720	769	1,169	2,489	1,443
c) Unallocated Items	26	27	544	53	571
	2,649	1,033	2,251	3,682	3,023
Less:					
Finance Cost - Unallocable Expenditure	589	601	647	1,190	1,327
Profit Before Tax	2,060	432	1,604	2,492	1,696
3. Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	38,143	38,249	36,895	38,143	36,895
b) Wind Mills	7,276	7,380	7,684	7,276	7,684
c) Others	221	221	222	221	222
d) Unallocated /Exceptional Items	(22,268)	(24,262)	(24,315)	(22,268)	(24,315)
Total	23,372	21,588	20,486	23,372	20,486



STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 30-09-2016 (Unaudited)
I ASSETS	
(1) Non-Current Assets	
(a) Fixed Assets	
Property, Plant and Equipment	29,121
(b) Capital Work-in-progress	125
(c) Intangible Assets	34
(d) Investment Property	365
	29,645
(e) Financial Assets	
Investment	7,523
Loans and Advances	1,119
Other Financial Assets	8
	8,650
(f) Deferred Tax Assets (MAT Credit Entitlement)	2,525
(g) Other Non-Current Assets	201
(2) Current Assets	
(a) Inventories	8,432
(b) Financial Assets	
Trade Receivables	4,025
Cash and Cash Equivalents	454
Loans and Advances	2,229
Other Financial Assets	1,761
Other Current Assets	224
	17,125
	58,146
TOTAL ASSETS	58,146
II Equity & Liabilities	
(1) Equity	
(a) Equity Share Capital	738
(b) Other Equity (Reserves)	22,634
Equity Attributable to Equity Shareholders	23,372
(2) Non Current Liabilities	
(a) Financial Liabilities	
Borrowings	8,638
Other Financial Liabilities	-
(b) Provisions	254
(c) Government Grants	25
(d) Deferred Tax Liabilities (Net)	5,904
	14,821
(3) Current Liabilities	
(a) Financial Liabilities	
Borrowings	11,178
Trade Payables	434
Other Current Financial Liabilities	7,392
(b) Provisions	522
(c) Liabilities for Current Tax	427
	19,953
	58,146
TOTAL EQUITY AND LIABILITIES	58,146



Notes:

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 09-11-2016 and were taken on record by the Board of Directors at their Meeting held on 10-11-2016.
- 2) The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2016 and this financial results for the Quarter / Half Year ended 30-09-2016 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 05-07-2016. The financial results for the corresponding quarter / half year ended 30-09-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory Auditors of the Company, however the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3) The Power & Fuel cost reported during the quarter / half year ended 30-9-2016 is after adjusting the surplus power generated from our wind mills and available in the Banking as at 30th September 2016.
- 4) Reconciliation of net profit for the quarter / Half year ended 30-09-2015 as per Indian GAAP with restated net profit as per Ind AS for the same period is given below:-

Particulars	(₹ in Lakhs)	
	Quarter Ended 30-09-2015	Half Year Ended 30-09-2015
Net Profit as per Indian GAAP for the quarter ended 30-09-2015	1,118	1,149
Add:		
Ind AS adjustments on account of recognition and measurement of Financial Instruments (net)	49	93
Impact on Imputation of Interest in certain customer contracts with deferred credit terms	(5)	(2)
Other Adjustments	(3)	(1)
Add:		
Deferred Tax impact on the above adjustments (net)	18	1
Net Profit as per Ind AS for the quarter ended 30-09-2015	1,177	1,240

- 5) Other comprehensive income comprises of Gain/Loss on recognition and measurement of fair value of equity investments held in listed / unlisted entities except associate companies for the respective reporting periods. [Half Year ended 30-09-2016 ₹ (-) 0.15 Lakhs and Half Year ended 30-09-2015 ₹ 0.30 Lakhs shown as zero because of rounding off in ₹ Lakhs].
- 6) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,
10-11-2016

For RAJAPALAYAM MILLS LIMITED,



P.R. RAMASUBRAHMANEYA RAJHA,
CHAIRMAN





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Sl. No.	Particulars	Quarter Ended			(₹ in Lakhs) Half Year ended	
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from operations	10,138	9,887	9,649	20,025	18,779
2	Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	2,060	432	1,604	2,492	1,696
3	Net Profit for the period before tax (after Extraordinary items)	2,060	432	1,604	2,492	1,696
4	Net Profit for the period after tax (after Extraordinary items)	1,784	302	1,177	2,086	1,240
5	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	1,784	302	1,177	2,086	1,240
6	Equity Share Capital	738	738	738	738	738
7	Earning Per Share of Rs. 10/- each, (Not Annualised) (in ₹)					
	Basic	24	4	16	28	17
	Diluted	24	4	16	28	17

Note:

- The above is an extract of the detailed format of Quarterly / Half Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Company's website at www.rajapalayammills.co.in and on the website of the Stock Exchange where the shares of the Company is listed at www.bseindia.com
- The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2016 and this financial results for the Quarter / Half Year ended 30-09-2016 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 05-07-2016. The financial results for the corresponding Quarter / Half Year ended 30-09-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory auditors of the Company, however the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

RAJAPALAYAM,
10-11-2016

For RAJAPALAYAM MILLS LIMITED,


P.R.RAMASUBRAHMANEYA RAJHA,
CHAIRMAN

