



**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
 P.A.C. Ramasamy Raja Salai,  
 Rajapalayam - 626 117, Tamil Nadu.  
 CIN No.: L17111TN1936PLC002298

Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2016**  
 (₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended	
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income from Operations</b>					
	a. Net Sales / Income from Operations	10,144	9,995	9,708	29,898	28,328
	b. Other Operating Income	159	143	94	430	253
	Total Income from Operations	10,303	10,138	9,802	30,328	28,581
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	5,259	5,196	4,543	15,095	13,829
	b. Purchases of Stock-in-trade	31	201	299	495	1,126
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(142)	(530)	(106)	(527)	(1,085)
	d. Employee Benefit Expenses	1,156	1,247	1,257	3,673	3,643
	e. Power & Fuel	1,112	(247)	1,643	1,878	3,500
	f. Depreciation and Amortisation Expenses	555	517	440	1,605	1,316
	g. Other Expenditure	1,168	1,259	1,143	3,489	3,381
	Total Expenses	9,139	7,643	9,219	25,708	25,710
3	Profit from Operations before Other Income, Finance Cost (1-2)	1,164	2,495	583	4,620	2,871
4	Other Income	170	154	181	396	916
5	Profit from ordinary activities before Finance Cost (3+4)	1,334	2,649	764	5,016	3,787
6	Finance Cost	537	589	670	1,727	1,997
7	Profit from ordinary activities before Tax (5-6)	797	2,060	94	3,289	1,790
8	Tax Expenses					
	- Current Tax	171	359	(8)	702	341
	- Deferred Tax	(6)	(83)	14	(131)	121
	- MAT Credit for the current year	(288)	-	-	(288)	-
9	Net Profit for the period (7-8)	920	1,784	88	3,006	1,328
10	Other Comprehensive Income (net of tax)	0	(0)	0	(0)	0
11	Total Comprehensive Income after tax (9+10)	920	1,784	88	3,006	1,328
12	Paid-up Equity Share Capital (Face value of a Share ₹ 10/-)	738	738	738	738	738
13	Earning Per Share of ₹ 10/- each (in ₹) (Not Annualised)					
	Basic	12	24	1	41	18
	Diluted	12	24	1	41	18



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months ended	
	31-12-2016 (Unaudited)	30-09-2016 (Unaudited)	31-12-2015 (Unaudited)	31-12-2016 (Unaudited)	31-12-2015 (Unaudited)
1. Segment Revenue (Net Sales / Operating Income)					
a) Textiles	10,303	10,138	9,802	30,328	28,581
b) Wind Mills	591	2,427	214	4,018	2,385
	10,894	12,565	10,016	34,346	30,966
Less: Inter Segment Revenue	591	2,427	214	4,018	2,385
Total Income From Operations (Net)	10,303	10,138	9,802	30,328	28,581
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	869	903	667	2,009	1,676
b) Wind Mills	312	1,720	(15)	2,801	1,428
c) Unallocated Items	153	26	112	206	683
	1,334	2,649	764	5,016	3,787
Less:					
Finance Cost - Unallocable Expenditure	537	589	670	1,727	1,997
Profit Before Tax	797	2,060	94	3,289	1,790
3. Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	39,615	38,143	38,826	39,615	38,826
b) Wind Mills	7,172	7,276	7,519	7,172	7,519
c) Others	137	221	221	137	221
d) Unallocated /Exceptional Items	(22,631)	(22,268)	(26,063)	(22,631)	(26,063)
Total	24,293	23,372	20,503	24,293	20,503



**Notes:**

- 1) The above un-audited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their respective Meeting held on 11-02-2017.
- 2) The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2016 and this financial results for the Quarter / Nine Months ended 31-12-2016 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 05-07-2016. The financial results for the corresponding quarter / nine months ended 31-12-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory Auditors of the Company, however the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3) The Power & Fuel cost reported for the quarter ended 30-9-2016 is negative due to adjustment of surplus power generated from our wind mills and available in the Banking as at 30th September 2016 and adjusted during the subsequent quarter(s).
- 4) MAT credit entitlement has been determined based on the expected future economic benefits in the form of adjustment against the discharge of the normal tax liability within the specified period in which the MAT is allowed to be utilised. MAT credit considered for the quarter ended includes an amount of Rs. 239 Lakhs related to the period from 01-04-2016 to 30-09-2016.
- 5) The revenue from the windmill is seasonal in nature.
- 6) Reconciliation of net profit for the quarter / nine months ended 31-12-2015 as per Indian GAAP with restated net profit as per Ind AS for the same period is given below:-

Particulars	(₹ in Lakhs)	
	Quarter Ended 31-12-2015	Nine Months Ended 31-12-2015
Net Profit as per Indian GAAP	40	1,189
<b>Add:</b>		
Ind AS adjustments on account of recognition and measurement of Financial Instruments (net)	51	144
Impact on Imputation of Interest in certain customer contracts with deferred credit terms	(1)	(3)
Other Adjustments	(1)	(2)
<b>Less:</b>		
Deferred Tax impact on the above adjustments (net)	(1)	-
Net Profit as per Ind AS	88	1,328

- 7) Other comprehensive income comprises of Gain/Loss on recognition and measurement of fair value of equity investments held in listed / unlisted entities except associate companies for the respective reporting periods. [Nine Months ended 31-12-2016 ₹ (-) 0.01 Lakhs and Nine Months ended 31-12-2015 ₹ 0.30 Lakhs shown as zero because of rounding off in ₹ Lakhs].
- 8) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,  
11-02-2017



For RAJAPALAYAM MILLS LIMITED,

  
P.R.RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN



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		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from operations	<b>10,303</b>	10,138	9,802	<b>30,328</b>	28,581
2	Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	<b>797</b>	2,060	94	<b>3,289</b>	1,790
3	Net Profit for the period before tax (after Extraordinary items)	<b>797</b>	2,060	94	<b>3,289</b>	1,790
4	Net Profit for the period after tax (after Extraordinary items)	<b>920</b>	1,784	88	<b>3,006</b>	1,328
5	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	<b>920</b>	1,784	88	<b>3,006</b>	1,328
6	Equity Share Capital	<b>738</b>	738	738	<b>738</b>	738
7	Earning Per Share of Rs. 10/- each, (Not Annualised) (in ₹)					
	Basic	<b>12</b>	24	1	<b>41</b>	18
	Diluted	<b>12</b>	24	1	<b>41</b>	18

**Note:**

1. The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Company's website at [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in) and on the website of the Stock Exchange where the shares of the Company is listed at [www.bseindia.com](http://www.bseindia.com)

2. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2016 and this financial results for the Quarter / Nine Months ended 31-12-2016 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 05-07-2016. The financial results for the corresponding Quarter / Nine Months ended 31-12-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory auditors of the Company, however the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

RAJAPALAIYAM,  
11-02-2017



For RAJAPALAYAM MILLS LIMITED,

P.R.RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN