

# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)  
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rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

M/s. BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 532503

No. 3987  
Date : 11-11-2017

Dear Sir,

Sub: Intimation of Unaudited Standalone Financial Results for the quarter and six months ended 30-09-2017

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter and six months ended 30-09-2017, as approved by the Board of Directors at their Meeting held today (11-11-2017).

We also enclose a copy of the Unaudited Standalone Financial Results for the quarter and six months ended 30-09-2017, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the quarter and six months ended 30-09-2017, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	-	10.35 A.M.
Time of completion of the Board Meeting	-	11.30 A.M.

Thanking you,

Yours faithfully,

**For RAJAPALAYAM MILLS LIMITED**

  
**A. ARULPRANAVAM**  
**SECRETARY**

Encl: As above.





**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
 P.A.C. Ramasamy Raja Salai,  
 Rajapalayam - 626 117, Tamil Nadu.  
 CIN: L17111TN1936PLC002298  
 Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2017**

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	31-03-2017 (Audited)
1	<b>Total Income</b>						
	a. Revenue from Operations	<b>10,552</b>	10,160	10,138	<b>20,712</b>	20,025	40,709
	b. Other Income	<b>933</b>	376	154	<b>1,309</b>	226	806
	Total Income	<b>11,485</b>	10,536	10,292	<b>22,021</b>	20,251	41,515
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	<b>5,911</b>	5,691	5,196	<b>11,602</b>	9,836	20,349
	b. Purchases of Stock-in-trade	<b>302</b>	209	201	<b>511</b>	464	582
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	<b>(576)</b>	(319)	(530)	<b>(895)</b>	(385)	(579)
	d. Employee Benefit Expenses	<b>1,285</b>	1,277	1,247	<b>2,562</b>	2,517	4,835
	e. Power & Fuel	<b>205</b>	487	(247)	<b>692</b>	766	3,192
	f. Finance Cost	<b>501</b>	574	589	<b>1,075</b>	1,190	2,329
	g. Depreciation and Amortisation Expenses	<b>904</b>	823	517	<b>1,727</b>	1,050	2,114
	h. Other Expenditure	<b>866</b>	1,335	1,259	<b>2,201</b>	2,321	4,850
	Total Expenses	<b>9,398</b>	10,077	8,232	<b>19,475</b>	17,759	37,672
3	Profit from ordinary activities before tax (1-2)	<b>2,087</b>	459	2,060	<b>2,546</b>	2,492	3,843
4	Tax Expenses						
	- Current Tax	<b>436</b>	73	359	<b>509</b>	531	804
	- Deferred Tax [Including MAT Credit]	<b>(409)</b>	(66)	(83)	<b>(475)</b>	(125)	(554)
5	Net Profit for the period (3-4)	<b>2,060</b>	452	1,784	<b>2,512</b>	2,086	3,593
6	Other Comprehensive Income (net of tax)	<b>0</b>	0	(0)	<b>0</b>	0	(55)
7	Total Comprehensive Income after tax (5+6)	<b>2,060</b>	452	1,784	<b>2,512</b>	2,086	3,538
8	Paid-up Equity Share Capital (Face value of a Share ₹ 10/-)	<b>738</b>	738	738	<b>738</b>	738	738
9	Other Equity				<b>26,103</b>	22,634	23,946
10	Earning Per Share of ₹ 10/- each (in ₹ ) (Not Annualised)						
	Basic	<b>28</b>	6	24	<b>34</b>	28	49
	Diluted	<b>28</b>	6	24	<b>34</b>	28	49





## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter ended			Half Year ended		Year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
(Net Sales / Operating Income)						
a) Textiles	<b>10,552</b>	10,160	10,138	<b>20,712</b>	20,025	40,709
b) Wind Mills	<b>1,866</b>	1,556	2,427	<b>3,422</b>	3,427	4,562
	<b>12,418</b>	11,716	12,565	<b>24,134</b>	23,452	45,271
Less: Inter Segment Revenue	<b>1,866</b>	1,556	2,427	<b>3,422</b>	3,427	4,562
Total Income From Operations (Net)	<b>10,552</b>	10,160	10,138	<b>20,712</b>	20,025	40,709
<b>2. Segment Results</b>						
Profit / (Loss) Before Finance Cost & Tax						
a) Textiles	<b>95</b>	12	903	<b>107</b>	1,140	2,762
b) Wind Mills	<b>1,432</b>	977	1,720	<b>2,409</b>	2,489	3,085
c) Unallocated Items	<b>1,061</b>	44	26	<b>1,105</b>	53	325
	<b>2,588</b>	1,033	2,649	<b>3,621</b>	3,682	6,172
Less:						
Finance Cost - Unallocable Expenditure	<b>501</b>	574	589	<b>1,075</b>	1,190	2,329
Profit Before Tax	<b>2,087</b>	459	2,060	<b>2,546</b>	2,492	3,843
<b>3. Capital Employed</b>						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	<b>36,309</b>	39,745	38,364	<b>36,309</b>	38,364	40,461
b) Wind Mills	<b>6,865</b>	6,968	7,276	<b>6,865</b>	7,276	7,071
c) Unallocated /Exceptional Items	<b>(16,333)</b>	(21,577)	(22,268)	<b>(16,333)</b>	(22,268)	(22,848)
Total	<b>26,841</b>	25,136	23,372	<b>26,841</b>	23,372	24,684





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**STATEMENT OF ASSETS & LIABILITIES**

(₹ in Lakhs)

Particulars	STANDALONE	
	As at 30-09-2017	As at 31-03-2017
	(Unaudited)	(Audited)
<b>I ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	27,610	28,514
(b) Capital Work-in-progress	268	304
(c) Intangible Assets	20	35
(d) Investment Property	145	145
(e) Investment in Associates	5,083	5,082
(f) Financial Assets		
Other Investment	2,502	2,502
Loans	1,303	950
Other Financial Assets	954	998
(g) Other Non-Current Assets	201	201
<b>Sub-Total</b>	<b>38,086</b>	<b>38,731</b>
<b>(2) Current Assets</b>		
(a) Inventories	11,386	14,700
(b) Financial Assets		
Trade Receivables	4,296	4,337
Cash and Cash Equivalents	18	311
Other Financial Assets	671	653
(c) Current Tax Assets	62	119
(d) Other Current Assets	2,260	911
<b>Sub-Total</b>	<b>18,693</b>	<b>21,031</b>
<b>TOTAL ASSETS</b>	<b>56,779</b>	<b>59,762</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	738	738
(b) Other Equity	26,103	23,946
<b>Total Equity</b>	<b>26,841</b>	<b>24,684</b>
<b>(2) Liabilities</b>		
<b>(A) Non Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	5,788	7,288
(b) Provisions	309	259
(c) Deferred Income	31	32
(d) Deferred Tax Liabilities (Net)	2,654	3,130
<b>Sub-Total</b>	<b>8,782</b>	<b>10,709</b>
<b>(B) Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	12,704	16,137
Trade Payables	1,129	957
Other Financial Liabilities	5,732	6,384
(b) Provisions	1,034	843
(c) Liabilities for Current Tax	557	48
<b>Sub-Total</b>	<b>21,156</b>	<b>24,369</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>56,779</b>	<b>59,762</b>





Notes:

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 10-11-2017 and approved by the Board of Directors at their Meeting held on 11-11-2017. The Statutory Auditors have carried out limited review of the above results.
- 2) During the current financial year, the Management, based on an internal evaluation, reassessed the useful life of Textile Machineries. Accordingly the useful life of Textile Machineries have been reduced from 25 Years to 15 Years. Depreciation expenses for the quarter ended 30-09-2017 is higher by ₹ 333 Lakhs and for the half year ended 30-09-2017 it is higher by ₹ 509 Lakhs due to the above revision.
- 3) Other comprehensive income comprises of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entities except in subsidiary and associate Company for the respective reporting periods. (Quarter ended September-2017 : ₹ 0.18 Lakhs and Quarter ended September-2016 : ₹ (-) 0.15 Lakhs shown as zero because of rounding off in ₹ Lakhs).
- 4) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,  
11-11-2017



For RAJAPALAYAM MILLS LIMITED,

P.R. VENKETRAMA RAJA,  
CHAIRMAN





**RAJAPALAYAM MILLS LIMITED**  
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(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year ended		Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations / Other Income	<b>11,485</b>	10,536	10,292	<b>22,021</b>	20,251	41,515
2	Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	<b>2,087</b>	459	2,060	<b>2,546</b>	2,492	3,843
3	Net Profit for the period before tax (after Extraordinary items)	<b>2,087</b>	459	2,060	<b>2,546</b>	2,492	3,843
4	Net Profit for the period after tax (after Extraordinary items)	<b>2,060</b>	452	1,784	<b>2,512</b>	2,086	3,593
5	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	<b>2,060</b>	452	1,784	<b>2,512</b>	2,086	3,538
6	Equity Share Capital	<b>738</b>	738	738	<b>738</b>	738	738
7	Other Equity				<b>26,103</b>	22,634	23,946
8	Earning Per Share of Rs. 10/- each, (Not Annualised) (in ₹)						
	Basic	<b>28</b>	6	24	<b>34</b>	28	49
	Diluted	<b>28</b>	6	24	<b>34</b>	28	49

**Note:**

1. The above is an extract of the detailed format of Quarterly / Half Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Half Yearly Financial Results are available on the Company's website at [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in) and on the website of the Stock Exchange where the shares of the Company is listed at [www.bseindia.com](http://www.bseindia.com)

RAJAPALAIYAM,  
11-11-2017



For RAJAPALAYAM MILLS LIMITED,

*P.R. Venketrana Raja*  
P.R. VENKETRAMA RAJA,  
CHAIRMAN



## Limited Review Report on Quarterly Standalone Financial Results of M/s. Rajapalayam Mills Limited

To  
The Board of Directors  
Rajapalayam Mills Limited  
Rajapalayam

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Rajapalayam Mills Limited ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2017, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Indian Accounting Standards as per section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.A. JAYARAMAN & CO.,  
Chartered Accountants  
Firm registration No. 001310S

*R. Palaniappan*

R. Palaniappan  
Proprietor  
Membership No. 205112

Rajapalayam

11-11-2017



For SRSV & ASSOCIATES,  
Chartered Accountants  
Firm Registration No. 015041S

*P. Santhanam*

P. Santhanam  
Partner  
Membership No. 018697

