

# RAJAPALAYAM MILLS LIMITED

(AN ISO 9001:2008 CERTIFIED ORGANIZATION)

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.



CIN No. : L17111TN1936PLC002298  
Website : www.rajapalayammills.co.in

Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in



*Chairman*  
Shri P.R. Ramasubrahmaneya Rajha

No.

Date : 09-08-2016

M/s. BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 532503

Dear Sir,

**Sub: Intimation of Unaudited Financial Results for the quarter ended 30-06-2016.**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Financial Results for the quarter ended 30-06-2016, as approved by the Board of Directors at their meeting held today (09-08-2016).

We also enclose copy of the Unaudited Financial Results for the quarter ended 30-06-2016, being published in newspapers as per Regulation 47(1) (b) of LODR.

We also send herewith a copy of the Limited Review Report given by the Auditors on the Unaudited Financial Results for the quarter ended 30-06-2016, in compliance of Regulation 33(2)(c) of LODR.

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*Chairman*  
Shri P.R. Ramasubrahmaneya Rajha



In accordance with point No: A-4 of Annexure I of SEBI Circular No:CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting - 12.00 P.M.  
Time of completion of the Board Meeting - 12.30 P.M.

Thanking you,

Yours faithfully,  
**For RAJAPALAYAM MILLS LIMITED**

  
**A. ARULPRANAVAM**  
**SECRETARY**

Encl: As above.



**RAJAPALAYAM MILLS LIMITED**

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Rajapalaiyam - 626 117, Tamil Nadu.  
CIN No.: L17111TN1936PLC002298

Telephone No. 04563-235666, Fax No. 04563-236520

E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**  
(₹ in Lakhs)

Sl. No.	Particulars	Un-Audited Quarter ended	
		30-06-2016	30-06-2015
1	<b>Income from Operations</b>		
	a. Net Sales / Income from Operations	9,759	9,052
	b. Other Operating Income	128	78
	Total Income from Operations	9,887	9,130
2	<b>Expenses</b>		
	a. Cost of Materials Consumed	4,640	4,457
	b. Purchases of Stock-in-trade	263	512
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	145	(483)
	d. Employee Benefit Expenses	1,270	1,161
	e. Power & Fuel	1,013	1,357
	f. Depreciation and Amortisation Expenses	533	416
	g. Other Expenditure	1,062	1,043
	Total Expenses	8,926	8,463
3	Profit from Operations before Other Income, Finance Cost (1-2)	961	667
4	Other Income	72	105
5	Profit from ordinary activities before Finance Cost (3+4)	1,033	772
6	Finance Cost	601	680
7	Profit from ordinary activities before Tax (5-6)	432	92
8	Tax Expenses		
	- Current Tax	172	8
	- Deferred Tax	(42)	21
9	Net Profit for the period (7-8)	302	63
10	Other Comprehensive Income (net of tax)	(0)	0
11	Total Comprehensive Income after tax (9+10)	302	63
12	Paid-up Equity Share Capital (Face value of a Share ₹ 10/-)	738	738
13	Earning Per Share of ₹ 10/- each (in ₹) (Not Annualised)		
	Basic	4	1
	Diluted	4	1



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Un-Audited Quarter ended	
	30-06-2016	30-06-2015
1. Segment Revenue (Net Sales / Operating Income)		
a) Textiles	9,887	9,130
b) Wind Mills	1,000	591
	10,887	9,721
Less: Inter Segment Revenue	1,000	591
Total Income From Operations (Net)	9,887	9,130
2. Segment Results		
Profit/(Loss) Before Finance Cost & Tax		
a) Textiles	237	471
b) Wind Mills	769	274
c) Unallocated Items	27	27
	1,033	772
Less:		
Finance Cost - Unallocable Expenditure	601	680
Profit Before Tax	432	92
3. Capital Employed (Segment Assets (-) Segment Liabilities)		
a) Textiles	38,249	37,629
b) Wind Mills	7,380	7,790
c) Others	221	222
d) Unallocated /Exceptional Items	(24,262)	(27,046)
Total	21,588	18,595

Notes:

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 08-08-2016 and were taken on record by the Board of Directors at their Meeting held on 09-08-2016.
- 2) The Company adopted Indian Accounting Standards (IND AS) from the financial year beginning on 01-04-2016 and this financial results for the Quarter ended 30-06-2016 is prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 05-07-2016. The financial results for the corresponding quarter ended 30-06-2015 is restated under IND AS and has not been subjected to limited review by the Statutory Auditors of the Company, however the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.



- 3) Reconciliation of net profit for the quarter ended 30-06-2015 as per Indian GAAP with restated net profit as per IND AS for the same period is given below:-

Particulars	Amount
Net Profit as per Indian GAAP for the quarter ended 30-06-2015	31
<b>Add:</b>	
IND AS adjustments on account of recognition and measurement of Financial Instruments (net)	44
Impact on Imputation of Interest in certain customer contracts with deferred credit terms	3
Other Adjustments	2
<b>Less:</b>	
Deferred Tax impact on the above adjustments (net)	(17)
Net Profit as per IND AS for the quarter ended 30-06-2015	63

- 4) Other comprehensive income comprises of Gain/Loss on recognition and measurement of fair value of equity investments held in listed / unlisted entities except in subsidiary and associate companies for the respective reporting periods. [CY ₹ (-) 0.41 Lakhs and PY ₹ 0.05 Lakhs shown as zero because of rounding off in ₹ Lakhs].
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary.

For RAJAPALAYAM MILLS LIMITED,

P.R.RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN

RAJAPALAYAM,  
09-08-2016



**RAJAPALAYAM MILLS LIMITED**

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

Sl. No.	Particulars	(₹ in Lakhs)	
		Un-Audited Quarter Ended	
		30-06-2016	30-06-2015
1	Total Income from operations	<b>9,887</b>	9,130
2	Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	<b>432</b>	92
3	Net Profit for the period before tax (after Extraordinary items)	<b>432</b>	92
4	Net Profit for the period after tax (after Extraordinary items)	<b>302</b>	63
5	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	<b>302</b>	63
6	Equity Share Capital	<b>738</b>	738
7	Earning Per Share of Rs. 10/- each, (Not Annualised) (in ₹)		
	Basic	<b>4</b>	1
	Diluted	<b>4</b>	1

**Note:**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Company's website at [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in) and on the website of the Stock Exchange where the shares of the Company is listed at [www.bseindia.com](http://www.bseindia.com)

2. The Company adopted Indian Accounting Standards (IND AS) from the financial year beginning on 01-04-2016 and this financial results for the Quarter ended 30-06-2016 is prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 05-07-2016. The financial results for the corresponding quarter ended 30-06-2015 is restated under IND AS and has not been subjected to limited review by the Statutory auditors of the Company, however the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.



RAJAPALAIYAM,  
09-08-2016

For RAJAPALAYAM MILLS LIMITED,

P.R.RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN

## LIMITED REVIEW REPORT

To  
The Board of Directors  
Rajapalayam Mills Limited  
Rajapalayam

1. We have reviewed the accompanying statement of Unaudited Financial results of Rajapalayam Mills Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2016, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N.Krishnaswami  
Chartered Accountants  
Firm registration No. 001208S

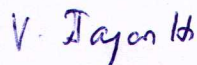


K.Srinivasan  
Partner  
Membership No. 021510

Rajapalayam  
09-08-2016



For Ramakrishna Raja and Co.  
Chartered Accountants  
Firm Registration No. 005333S



V. Jayanthi  
Partner  
Membership No. 028952

